

**THE TERESA GROUP - CHILD AND FAMILY AID**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED MARCH 31, 2018**

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# HILBORN LLP

## INDEPENDENT AUDITOR'S REPORT

To the Members of  
The Teresa Group - Child and Family Aid

We have audited the accompanying financial statements of The Teresa Group - Child and Family Aid (the "Teresa Group"), which comprise the balance sheet as at March 31, 2018, and the statements of revenues and expenses, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### Basis for Qualified Opinion

In common with many similar organizations, the Teresa Group derives revenue from fund-raising events and donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recognized in the records of the Teresa Group. Therefore, we were not able to determine whether, as at and for the years ended March 31, 2018 and 2017, any adjustments might be necessary to revenues, deficiency of revenues over expenses reported in the statement of operating fund revenues and expenses and assets and net assets reported in the balance sheets. This same matter also caused us to qualify our audit opinion on the financial statement as at and for the year ended March 31, 2017.

### Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of The Teresa Group - Child and Family Aid as at March 31, 2018 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### Report on Other Legal and Regulatory Requirements

In accordance with the Corporations Act (Ontario), we report that the Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.



Chartered Professional Accountants  
Licensed Public Accountants

Toronto, Ontario  
May 15, 2018

# THE TERESA GROUP - CHILD AND FAMILY AID

## BALANCE SHEET

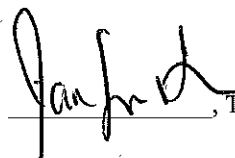
AS AT MARCH 31, 2018

	2018	2017
<b>ASSETS</b>		
Current assets		
Cash and cash equivalents (note 5)	\$ 882,822	\$ 828,151
Short-term investments (note 2)	278,773	344,268
Accounts receivable (note 5)	16,991	23,072
Prepaid expenses	10,819	13,137
Prepaid CCABA International Coordination Projects expenses (note 5)	20,305	5,707
	<u>1,209,710</u>	<u>1,214,335</u>
Investment (note 2)	68,690	-
Property and equipment (note 3)	65,611	63,252
	<u>1,344,011</u>	<u>1,277,587</u>
<b>LIABILITIES AND NET ASSETS</b>		
Current liabilities		
Accounts payable and accrued liabilities (note 5)	44,980	25,438
Deferred contributions (note 4)	62,283	122,031
Deferred CCABA International Coordination Projects revenues (note 5)	595,815	459,914
	<u>703,078</u>	<u>607,383</u>
Deferred capital contributions (note 6)	23,598	7,164
	<u>726,676</u>	<u>614,547</u>
Net assets		
Operating fund	80,321	111,952
Invested in capital assets	42,014	56,088
Contingency reserve	160,000	160,000
Program reserve	335,000	335,000
	<u>617,335</u>	<u>663,040</u>
	<u>\$ 1,344,011</u>	<u>\$ 1,277,587</u>

The accompanying notes are an integral part of these financial statements

Approved on behalf of the Board:

 President

 Treasurer

# THE TERESA GROUP - CHILD AND FAMILY AID

## STATEMENT OF REVENUES AND EXPENSES

YEAR ENDED MARCH 31, 2018

	2018	2017
<i>Revenues (Schedule)</i>		
Funding from Ontario Ministry of Health and Long Term Care	\$ 593,154	\$ 521,354
Public Health Agency of Canada <i>(Schedule)</i>	141,258	81,723
Human Resources and Skills Development Canada funding	-	2,900
City of Toronto grant	30,025	29,435
Private sector donations	272,053	349,498
Interest	7,157	7,702
Amortization of capital contributions <i>(note 6)</i>	1,666	1,667
Other	41,161	57,445
CCABA International coordination projects <i>(note 5)</i>	256,177	542,046
	<u>1,342,651</u>	<u>1,593,770</u>
<i>Expenses (Schedule)</i>		
Program	926,596	966,516
Administrative support and fundraising	205,583	213,118
CCABA International coordination projects <i>(note 5)</i>	256,177	542,046
	<u>1,388,356</u>	<u>1,721,680</u>
Deficiency of revenues over expenses for the year	\$ (45,705)	\$ (127,910)

The accompanying notes are an integral part of these financial statements

# THE TERESA GROUP - CHILD AND FAMILY AID

## STATEMENT OF CHANGES IN NET ASSETS

YEAR ENDED MARCH 31, 2018

2018	Operating Fund			Internally Restricted		
	Invested in Capital Assets	Unappropriated Balance	Total	Contingency Reserve	Program Reserve	Total
Balance - at beginning of year	\$ 56,088	\$ 111,952	\$ 168,040	\$ 160,000	\$ 335,000	\$ 663,040
Deficiency of revenues over expenses for the year	-	(45,705)	(45,705)	-	-	(45,705)
Inter-fund transfers represented by:						
Purchase of property and equipment	18,100	(18,100)	-	-	-	-
Amortization of property and equipment	(15,740)	15,740	-	-	-	-
Capital contributions received	(18,100)	18,100	-	-	-	-
Amortization of deferred capital contributions	1,666	(1,666)	-	-	-	-
Balance - at end of year	\$ 42,014	\$ 80,321	\$ 122,335	\$ 160,000	\$ 335,000	\$ 617,335

2017	Operating Fund			Internally Restricted		
	Invested in Capital Assets	Unappropriated Balance	Total	Contingency Reserve	Program Reserve	Total
Balance - at beginning of year	\$ 58,196	\$ 237,754	\$ 295,950	\$ 160,000	\$ 335,000	\$ 790,950
Deficiency of revenues over expenses for the year	-	(127,910)	(127,910)	-	-	(127,910)
Inter-fund transfers represented by:						
Purchase of property and equipment	7,359	(7,359)	-	-	-	-
Amortization of property and equipment	(11,134)	11,134	-	-	-	-
Amortization of deferred capital contributions	1,667	(1,667)	-	-	-	-
Balance - at end of year	\$ 56,088	\$ 111,952	\$ 168,040	\$ 160,000	\$ 335,000	\$ 663,040

The accompanying notes are an integral part of these financial statements

# THE TERESA GROUP - CHILD AND FAMILY AID

## STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31, 2018

	2018	2017
Cash flows from operating activities		
Cash received from government sources	\$ 764,437	\$ 635,412
Cash received from other contributors	655,855	803,051
Interest received	7,157	7,702
Cash paid to employees and suppliers	(1,351,484)	(1,507,789)
	75,965	(61,624)
Cash flows from investing and financing activities		
Purchase of property and equipment	(18,100)	(7,359)
Purchase of short term investments	(3,194)	(3,955)
	(21,294)	(11,314)
Change in cash during the year	54,671	(72,938)
Cash and cash equivalents - at beginning of year	828,151	901,089
Cash and cash equivalents - at end of year	\$ 882,822	\$ 828,151

The accompanying notes are an integral part of these financial statements

# THE TERESA GROUP - CHILD AND FAMILY AID

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2018

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The Teresa Group - Child and Family Aid (the "Teresa Group") is a registered charitable organization incorporated without share capital under the laws of Ontario. The Teresa Group advances the dignity and well-being of children and their families affected by HIV and AIDS.

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared using Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

#### *Financial Assets and Liabilities*

The Teresa Group initially measures its financial assets and liabilities at fair value. The Teresa Group subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets and liabilities measured at amortized cost include cash and cash equivalents, short-term investments, accounts receivable, investment and accounts payable and accrued liabilities.

#### *Basis of Accounting*

##### *General*

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations using the accrual method of accounting. Under the accrual method of accounting, revenues are recorded when earned and expenses are recorded when incurred.

##### *Operating Fund*

The operating fund accounts for the day-to-day program delivery and administrative activities funded by various government and private sector organizations and includes the CCABA international co-ordination projects. All interest income earned is recognized in the operating fund.

##### *Internally Restricted Funds*

The Program Reserve Fund was established to maintain existing client service programs in the event of unanticipated funding shortfalls.

Contingency Reserve Fund was established to ensure the long term financial security of The Teresa Group.

These two internally restricted funds are financed by appropriations from the operating fund.

##### *Cash and Cash Equivalents*

Cash and cash equivalents include cash on hand with Teresa Group and CCABA, as well as money market mutual funds.

##### *Investments*

Short term and long term investments include guaranteed investment certificates recorded at amortized cost.

# THE TERESA GROUP - CHILD AND FAMILY AID

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2018

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### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### *Property and Equipment*

Property and equipment are recorded at cost and amortized over their estimated useful lives on a straight line basis at the following annual rates:

Computers	- 25%
Furniture and other equipment	- 10%
Leasehold improvements	- over the term of the lease

The above rates are reviewed annually to assess ongoing appropriateness. Any changes are adjusted on a prospective basis. If there is an indication that the assets may be impaired, an impairment test is performed that compares carrying amount to net recoverable amount. There were no impairment indicators in 2018.

#### *Revenue Recognition*

The Teresa Group follows the deferral method of accounting for contributions. Contributions include funding from governments and other funding agencies. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

Externally restricted contributions for depreciable property and equipment are deferred and amortized over the life of the related capital assets. Externally restricted contributions for depreciable property and equipment that have not been expended are recorded as deferred capital contributions on the balance sheet.

Income from the CCABA international coordination projects is recognized as revenue when the event takes place or the service is provided.

Interest income is recognized as revenue when earned.

All other revenues are recognized when the service is provided.

Pledges receivable are not recorded in the accounts.

#### *Funding From Ontario Ministry of Health and Long Term Care*

The Teresa Group receives its core funding from the Ontario Ministry of Health and Long Term Care. Funds are advanced on the basis of an approved budget; actual expenses are reviewed by the Ministry after the end of the fiscal year and any unexpended funds are to be refunded. These financial statements reflect the expected settlement with the Ministry at the end of the fiscal year.

#### *Donated Goods and Services*

Donated goods are recorded in the financial statements provided that a reasonable estimate of fair value can be made.

Volunteers contribute significant amounts of time to assist the Teresa Group in carrying out its service delivery activities. Because of the difficulty in determining fair value, contributed services are not recorded in the financial statements.



# THE TERESA GROUP - CHILD AND FAMILY AID

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2018

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### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### *Allocation of Expenses*

The Teresa Group provides programs to assist children and families affected by HIV/AIDS. The cost of these services includes direct salaries and benefits and other expenses that are directly related to providing the programs and services. The Teresa Group also incurs general and administrative support services that are common to the administration and programs.

The Teresa Group allocates certain general support expenses to the programs as follows:

- |                          |  |
|--------------------------|--|
| Human Resources          | • Proportionately based on the direct salaries and benefits of the program |
| Occupancy                | • Based on space occupied by the personnel and/or program                  |
| Other operating expenses | • Based on usage of the program  |

The expenses reported in the Statement of Operating Fund Revenues and Expenses for programs include allocations of human resources of \$523,645 (\$534,459 - 2017), occupancy costs of \$111,588 (\$94,021 - 2017) and other operating costs of \$28,361 (\$29,233 - 2017).

#### *Foreign Currency Translation*

Monetary assets and liabilities denominated in foreign currencies are translated into Canadian dollars at the rate of exchange prevailing at the year end. Revenues and expenses are translated from foreign currencies at the rate of exchange prevailing on the transaction date. Any resulting gains or losses are included in income for the year.

#### *Use of Estimates*

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year.

Key areas where management has made difficult, complex or subjective judgments include useful lives of property and equipment. Actual results could differ from these and other estimates, the impact of which would be recorded in future affected periods.

### 2. INVESTMENTS

Short-term investments include guaranteed investment certificates earning interest from 1.60% to 2.15% (2017 - 1.0% to 1.8%) with maturity dates of March 22, 2019 (2017 - February 12, 2018 to March 8, 2018).

Investment includes a guaranteed investment certificate earning interest at 2.47% maturing on March 22, 2020.

# THE TERESA GROUP - CHILD AND FAMILY AID

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2018

### 3. PROPERTY AND EQUIPMENT

Details of property and equipment are as follows:

<i>2018</i>	<i>Cost</i>	<i>Accumulated Amortization</i>	<i>Net Book Value</i>
Computers	\$ 92,463	\$ 71,698	\$ 20,765
Furniture and other equipment	51,920	44,582	7,338
Leasehold improvements	100,032	62,524	37,508
	<b>\$ 244,415</b>	<b>\$ 178,804</b>	<b>\$ 65,611</b>

<i>2017</i>	<i>Cost</i>	<i>Accumulated Amortization</i>	<i>Net Book Value</i>
Computers	\$ 74,363	\$ 68,355	\$ 6,008
Furniture and other equipment	51,921	42,185	9,736
Leasehold improvements	100,032	52,524	47,508
	<b>\$ 226,316</b>	<b>\$ 163,064</b>	<b>\$ 63,252</b>

### 4. DEFERRED CONTRIBUTIONS

Deferred contributions represent the amount of funding received in the current fiscal year that is related to a subsequent fiscal year. Details of the deferred contributions balance are as follows:

	<i>2018</i>	<i>2017</i>
Foundations	\$ 49,000	\$ 98,000
City of Toronto	12,010	-
Summer Camp	-	15,000
Other	1,273	9,031
	<b>\$ 62,283</b>	<b>\$ 122,031</b>

# THE TERESA GROUP - CHILD AND FAMILY AID

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2018

### 5. CCABA INTERNATIONAL CO-ORDINATION PROJECTS

The Coalition for Children Affected by Aids ("CCABA") is an international project co-ordinated by the Teresa Group. Certain revenues have been shared with the Teresa Group and certain expenses have been incurred in preparation for upcoming events. These are recorded on the balance sheet as deferred revenues and prepaid expenses respectively. Details of the amounts related to the projects included on the balance sheet are as follows:

	2018	2017
<b>Assets</b>		
Cash	\$ 595,653	\$ 452,712
GST/HST receivable	16	1,495
Prepaid expenses		
Meeting costs, communications and other expenses	20,305	5,707
<b>Total</b>	<b>615,974</b>	<b>459,914</b>
<b>Liabilities</b>		
Accounts payable	20,159	-
Deferred revenues	595,815	459,914
<b>Total</b>	<b>615,974</b>	<b>459,914</b>

Details of the amounts related to the projects included on the statement of revenues and expenses are as follows:

	2018	2017
Revenues	\$ 256,177	\$ 542,046
Expenses	256,177	542,046
<b>Excess of revenues over expenses for the year</b>	<b>\$ -</b>	<b>\$ -</b>

Details of the amounts related to the projects included on the cash flow statement are as follows:

	2018	2017
<b>Cash flows from operating activities</b>		
Cash received from contributors	\$ 392,077	\$ 403,266
Cash paid to suppliers	(249,136)	(383,603)
	142,941	19,663
<b>Cash flows from financing activity</b>		
Repayment of advance from operating fund	-	(31,276)
<b>Change in cash during the year</b>	<b>142,941</b>	<b>(11,613)</b>
Cash - at beginning of year	452,712	464,325
<b>Cash - at end of year</b>	<b>\$ 595,653</b>	<b>\$ 452,712</b>

# THE TERESA GROUP - CHILD AND FAMILY AID

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2018

### 6. DEFERRED CAPITAL CONTRIBUTIONS

Deferred capital contributions represent the unamortized amount of contributions received for the purchase of property and equipment. The changes in deferred capital contributions are as follows:

	2018	2017
Balance - at beginning of year	\$ 7,164	\$ 8,831
Capital contributions received	18,100	-
Amortization of deferred capital contributions	(1,666)	(1,667)
Balance - at end of year	\$ 23,598	\$ 7,164

### 7. FUNDING FROM ONTARIO MINISTRY OF HEALTH AND LONG TERM CARE

In the 2018 and 2017 fiscal years, actual expenses were equal to or exceeded the approved funding from the Ontario Ministry of Health and Long Term Care, and it is not anticipated that any portion will be refundable to the Ministry. Details of the approved funding and amounts spent are as follows:

	2018		2017	
	Approved Funding	Expenses Incurred	Approved Funding	Expenses Incurred
General operations				
Salaries	\$ 249,042	\$ 249,042	\$ 217,475	\$ 217,475
Benefits	19,378	19,378	16,745	16,745
Rent and utilities	51,302	51,302	51,302	51,302
Supplies and other expenses	11,006	11,006	11,006	11,006
Protected allocations - staff development	1,000	1,000	1,000	1,000
	331,728	331,728	297,528	297,528
Infant formula				
Formula	233,483	233,483	202,622	202,622
Salaries	18,223	18,223	19,007	19,007
Benefits	2,120	2,120	2,197	2,197
Review of program	7,600	7,600	-	-
	261,426	261,426	223,826	223,826
One-time allowance	18,100	18,100	-	-
	\$ 279,526	\$ 279,526	\$ 223,826	\$ 223,826

# THE TERESA GROUP - CHILD AND FAMILY AID

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2018

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### 8. GENERAL AND ADMINISTRATION EXPENSE

Details of these expenses are as follows:

	2018	2017
Salaries and benefits	\$ 23,555	\$ 25,382
Rent and hydro	8,002	4,539
Telephone and fax	1,843	2,134
Office supplies	3,557	2,609
Professional fees	2,521	7,680
Equipment maintenance	3,172	2,769
Insurance and bonding	6,794	7,284
Postage	285	219
Staff development	1,099	269
Miscellaneous	(1,286)	1,017
	<u>\$ 49,542</u>	<u>\$ 53,902</u>

### 9. LEASE COMMITMENT

The Teresa Group has entered into a lease for office premises, expiring December 31, 2021, with an option to renew for a further five years. The minimum annual rental payments in the next four years are as follows:

2019	\$ 64,005
2020	64,005
2021	64,005
2022	48,004

In addition, The Teresa Group is liable to pay for its share of operating costs which amounted to \$53,200 in 2018 (\$45,500 - 2017).

### 10. FINANCIAL INSTRUMENTS AND RISK EXPOSURE

The Teresa Group is exposed to various risks through its financial instruments. The following analysis provides a measure of the Teresa Group's risk exposure at the balance sheet date.

#### *Credit Risk*

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Teresa Group's main credit risks relate to accounts receivable. The Teresa Group is not exposed to significant credit risk.

#### *Liquidity Risk*

Liquidity risk is the risk that the Teresa Group will encounter difficulty in meeting obligations associated with financial liabilities. The Teresa Group is exposed to this risk mainly in respect of its accounts payable and accrued liabilities and commitments. The Teresa Group expects to meet these obligations as they come due by generating sufficient cash flow from operations.

# THE TERESA GROUP - CHILD AND FAMILY AID

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2018

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### 10. FINANCIAL INSTRUMENTS AND RISK EXPOSURE (continued)

#### *Market Risk*

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Teresa Group is not exposed to significant other price risks. The Teresa Group is exposed to interest rate and currency risks.

#### *Interest Rate Risk*

Interest rate risk arises from the possibility that changes in interest rates will affect the value of fixed income securities held by the Teresa Group. The value of fixed income investments will generally rise if interest rates fall and decrease if interest rates rise. The Teresa Group is exposed to interest rate risk on its short term and long term investments.

#### *Currency Risk*

Currency risk is the risk that changes in foreign exchange rates will cause fluctuations to the fair values and cash flows of the Teresa Group's financial instrument holdings.

The Teresa Group receives a portion of its funding for the CCABA projects in US dollars and pays some of its direct expenses in US dollars. Currency risk is minimized by monitoring foreign currency cash flows.

### 11. GUARANTEES AND INDEMNIFICATION OF OFFICERS AND DIRECTORS

The Teresa Group has indemnified its past, present and future directors, officers and employees and volunteers against expenses (including legal expenses), judgments, suits or proceedings in which they are sued as a result of their involvement with The Teresa Group, if they acted honestly and in good faith with a view to the best interest of The Teresa Group. The Teresa Group has purchased directors' and officers' liability insurance with respect to this indemnification. The maximum amount of any potential future payment cannot be reasonably estimated; however, there have been no claims against The Teresa Group's liability insurance in the past.

In the normal course of business, The Teresa Group has entered into agreements that include indemnities in favour of third parties, either express or implied, such as in service contracts, lease agreements or sales and purchase contracts. In these agreements, The Teresa Group agrees to indemnify the counterparties in certain circumstances against losses or liabilities arising from the acts or omissions of The Teresa Group. The maximum amount of any potential liability cannot be reasonably estimated.

### 12. COMPARATIVE FIGURES

Certain of the comparative figures in the Balance Sheet have been reclassified to conform with the financial statement presentation adopted for the current year.

**THE TERESA GROUP - CHILD AND FAMILY AID  
SCHEDULE OF REVENUES AND EXPENSES BY PROJECT  
YEAR ENDED MARCH 31, 2018**

	2018			2017		
	General Operations	CCABA International Coordination Projects	Total	General Operations	CCABA International Coordination Projects	Total
<b>Revenues</b>						
Funding from Ontario Ministry of Health and Long Term Care						
General operations (note 7)	\$ 331,728	\$ -	\$ 331,728	\$ 297,528	\$ -	\$ 297,528
Infant formula (note 7)	261,426	-	261,426	223,826	-	223,826
Public Health Agency of Canada (Schedule)	141,258	-	141,258	81,723	-	81,723
Human Resources and Skills Development Canada funding	-	-	-	2,900	-	2,900
City of Toronto grant	30,025	-	30,025	29,435	-	29,435
Private sector donations - cash	266,847	-	266,847	344,553	-	344,553
- donations-in-kind	5,206	-	5,206	4,945	-	4,945
Interest	7,157	-	7,157	7,702	-	7,702
Amortization of capital contributions (note 6)	1,666	-	1,666	1,667	-	1,667
Other	41,161	-	41,161	57,445	-	57,445
CCABA International coordination projects (note 5)	-	256,177	256,177	-	542,046	542,046
	1,086,474	256,177	1,342,651	1,051,724	542,046	1,593,770
<b>Expenses</b>						
Program						
Family support	180,863	-	180,863	181,039	-	181,039
Counselling	263,902	-	263,902	284,048	-	284,048
Infant formula (note 7)	261,472	-	261,472	229,444	-	229,444
Volunteer Support Program	72,250	-	72,250	86,479	-	86,479
Tutoring	18,832	-	18,832	53,267	-	53,267
Summer and day camps	92,416	-	92,416	96,002	-	96,002
Scholarships	16,636	-	16,636	7,750	-	7,750
CCABA Project	20,225	-	20,225	28,487	-	28,487
	926,596	-	926,596	966,516	-	966,516
Administrative support and fundraising						
Fundraising	93,905	-	93,905	102,760	-	102,760
General and administration (note 8)	49,542	-	49,542	53,902	-	53,902
Communication and education	40,125	-	40,125	36,514	-	36,514
Amortization of capital assets	15,740	-	15,740	11,134	-	11,134
Donated goods	5,206	-	5,206	4,945	-	4,945
Summer student	-	-	-	3,074	-	3,074
Board expenses	1,065	-	1,065	789	-	789
	205,583	-	205,583	213,118	-	213,118
CCABA International coordination projects (note 5)	-	256,177	256,177	-	542,046	542,046
Total expenses	1,132,179	256,177	1,388,356	1,179,634	542,046	1,721,680
Deficiency of revenues over expenses for the year	\$ (45,705)	\$ -	\$ (45,705)	\$ (127,910)	\$ -	\$ (127,910)

**THE TERESA GROUP - CHILD AND FAMILY AID**

**SCHEDULE OF REVENUE AND EXPENDITURES  
HIV AND HEPATITIS C COMMUNITY ACTION FUND  
PROJECT NUMBER 1718-HQ-000680  
FUNDED BY THE PUBLIC HEALTH AGENCY OF CANADA**

**YEAR ENDED MARCH 31, 2018**

	2018		2017	
	Budget	Actual	Budget	Actual
Revenue				
Public Health Agency of Canada				
- funding for operations	\$ 141,258	\$ 141,258	\$ 81,723	\$ 81,723
Expenditures				
Personnel	120,737	109,715	60,533	60,409
Materials and equipment costs	4,512	10,429	9,530	9,225
Rent and utilities	11,275	17,140	7,583	8,086
Evaluation	3,734	3,118	4,077	4,003
Other	1,000	856	-	-
	141,258	141,258	81,723	81,723
Excess of revenue over expenditures for the year	\$ -	\$ -	\$ -	\$ -